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VINDA INTERNATIONAL HOLDINGS LIMITED

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3331)

ANNOUNCEMENT

CHANGE IN INFORMATION OF A FORMER DIRECTOR

This announcement is made by the Company pursuant to Rule 13.51B(2) of the Listing Rules.

The Board has been notified by Mr. Leung, formerly a non-executive director of the Company, that (1) on 1 October 2010, the Receivers were purportedly appointed over all shares of Towona, of which Mr. Leung is a non-executive director; and (2) on 8 October 2010, an bankruptcy proceeding application has been filed against Xinda, of which Mr. Leung is a non-executive director, and accepted by the Intermediate People's Court of Nantong City, Jiangsu Province. A Manager has been appointed according to the relevant PRC laws on 14 October 2010.

Neither Towona, Xinda, and/or any of their subsidiaries is related to the Company and its subsidiaries, or conducts any business with the Company or its subsidiaries.

This announcement is made by Vinda International Holdings Limited (the “**Company**”) pursuant to Rules 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) has been notified by Mr. Leung Ping Chung, Hermann (“**Mr. Leung**”), a former non-executive director of the Company, that the following events have occurred (the “**Events**”):

1. On 1 October 2010, joint and several receivers (the “**Receivers**”) were purportedly appointed over all shares of Towona Mobile TV Media Group (China) Limited (“**Towona**”). Pursuant to an investment agreement between Towona and Cathay Capital Holdings LP (“**Cathay**”), Mr. Leung has been appointed by Cathay as the designated non-executive director since Towona’s incorporation. Mr. Leung has no personal interest in Towona and has not been actively involved in its business operation. Towona was incorporated in the British Virgin Island and is principally engaged in advertising business in the PRC. It was alleged that Towona was indebted to and failed to pay Baring Private Equity Asia IV Holding (5) Limited (“**Baring**”) a due repayment under a convertible loan of US\$50,000,000 and a term loan of US\$15,000,000 extended to Towona by Baring on 30 January 2008 and 27 March 2009 respectively (the “**Loans**”) in September 2009. As a result, Baring exercised its contractual rights under the Loans to declare a default and appointed the Receivers over the collateral of the Loans on 1 October 2010. Baring claimed that the total amount owed by Towona to Baring is US\$100,000,000 under the Loans. The shareholders of Towona are currently disputing the actions taken by Baring.
2. On 8 October 2010, the Intermediate People’s Court of Nantong City, Jiang Province (the “**Court**”) issued an adjudication that a bankruptcy proceeding application (the “**Application**”) has been filed by China Eastern Asset Management Co. Ltd. (“**China Eastern**”) against Nantong Xinda Harbour & Warehouse Development Ltd. (i.e. 南通新大港儲開發有限公司) (“**Xinda**”) and the Court has accepted the Application pursuant to the PRC Corporation Bankruptcy Act (i.e. 《中華人民共和國企業破產法》). On 14 October 2010, a Manager (i.e. 管理人) has been appointed according to the relevant laws in the PRC. China Eastern claimed in the Application that Xinda owes a total amount of RMB62,000,000. Xinda was incorporated in the PRC and principally operated as a port operator. Pursuant to an investment agreement between Xinda and Cathay Capital Holdings LP (“**Cathay**”) , Mr. Leung has been appointed by Cathay as the designated non-executive director since 2009. Mr. Leung has no personal interest in Xinda and has not been actively involved in its business operation. Xinda is in the process of negotiating with the Manager for an amicable settlement in order to minimize the possible interruption to its business operation.

The Company has no reason to believe that any of the Events, either directly or indirectly, has any implication on any aspect of the affairs of the Company or on Mr. Leung’s fitness and ability to continue to act as a non-executive director for the Company. Mr LEUNG resigned from being a non-executive director on 21 October, 2010.

Due to the fact that Mr. Leung, being a non-executive director of the Company up to 21 October, 2010 and is also a non-executive director for both Towona and Xinda, the occurrence of the Events falls under the events described in Rule 13.51(2)(1) of the Listing Rules. In compliance with the requirements under Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company report the change of information to be disclosed by Mr. Leung pursuant to Rule 13.51(2)(1) of the Listing Rules.

By order of the Board
VINDA INTERNATIONAL HOLDINGS LIMITED
TSANG Zee Ho Paul
Secretary

Hong Kong, 8 November 2010

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Li Chao Wang, Ms. Yu Yi Fang, Ms. Zhang Dong Fang and Mr. Dong Yi Ping; two non-executive directors, namely Mr. Johann Christoph Michalski and Mr Chiu Bun and four independent non-executive directors, namely Dr. Cao Zhen Lei, Mr. Kam Robert, Mr. Hui Chin Tong, Godfrey and Mr. Tsui King Fai.